

## BUDGET FOR CHRIST THE KING & HOLY CROSS CHURCHES 2026

### Christ the King Church

The bank balance at the end of December was £26.5k. Budgeted receipts for 2026 are estimated to be £103k and payments are estimated to be £104k

#### Receipts

2025 budget	2025 actual	2026 budget	item
53,600	53,468	54,000	Collections
13,000	12,044	13,000	Tax refunds – covenants/gift aid
20,000	24,026	25,000	Donations
7,000	5,756	8,000	Porch House lettings
3,000	3,000	3,000	200 Club
<b>£96,600</b>	<b>98,293</b>	<b>103,000</b>	

#### Collections

Overall collections are continuing to fall slightly. There is, however, an increase in donations via the Dona system but whether this reflects offertory cash givers switching to Dona is not known.

Collections include weekly cash and regular monthly donations both gift-aided and non-gift-aided and estimated to be:

Gift aided donations	71 donors	£39k
Non-gift-aided donations	13 donors	£5.7K
Cash collections		£8.9k

The number of non-gift aided standing orders has fallen from 14 to 13.

#### Tax refunds

Tax refunds comprise three main elements: the tax relief relating to 25% of the monthly standing orders; relief relating to ad-hoc donations; and the GASDS contribution (£2,000). We should assume tax relief of £13k.

#### Donations

Donations in 2025 totalled £24k and included:

10,400	contribution by Holy Cross Church towards clergy and administrative expenses
4,897	Diocesan Deposit Fund interest (received March 2025)
3,997	One-off donations from parishioners via Dona system
1,358	Sale of candles
1,296	Repository sales
1,286	One-off donations from parishioners
768	Sales of teas coffees after 1030 mass

The Parish in Communion (PiC) contribution for 2026 is based upon actual payments in 2025. However, CTK is facing significant building costs in 2026 and one immediate element of that is the replacement of felting and some timbers in the presbytery roof at an estimated cost of £7.7k. All presbytery costs are split between the two churches and on this occasion it is suggested that a third of this cost is charged to Holy Cross in 2026 so the total PiC contribution from Holy Cross during this year would be similar to 2025 - £10,434

Dona donations have increased during 2025 and hopefully will continue to increase during 2026.

Overall, Donations are estimated to be closer to £25k in 2026.

**200 Club**

The 200 Club donated £3k this year and it is estimated that it will be able to donate a similar amount for 2026.

**Rent from Porch House**

Rent income from lettings falls into two groups: regular rentals and one-off bookings.

Following discussion at the previous Finance Committee meeting, hourly room rental rates are being increased for all renters in 2026 and the discount rates for long-term renters are being reduced more significantly.

The charges for 2026 will be £4.2k from the following regular renters that receive a discount on their rentals:

Octopus	£2.7K
Scouts/Cubs/Beavers	£724
Guides 5th & Brownies 6 <sup>th</sup>	£486
Brownies 5 <sup>th</sup>	£259

Estimated total receipts from all rentals for 2026 are £8k

**Payments**

2025 budget	2025 actual	2026 budget	
22,129	22,486	21,216	Diocesan Share
10,000	10,384	10,000	Utilities
12,900	17,962	13,176	Premises – Church+Porch House
4,000	5,507	5,500	Church requisites
8,300	10,541	10,600	Clergy Stipend inc Car exps
8,000	8,685	9,000	Presbytery
30,000	24,548	30,000	Salaries - Staff
3,200	4,498	4,500	Office expenses
98,529	104,611	104,000	

**Diocesan Parish Share/Levy**

The parish share for 2026 is based upon the parish's financial return to the diocese for 2024 and is £21,216 – slightly lower than for 2025 as collections were falling.

**Utilities**

Gas and electricity bills are difficult to manage as the suppliers are always late billing and invariably seem to have problems in reading the meters. The problems are exacerbated as the suppliers change every two years as a result of tendering processes. We are still awaiting electricity bills for the last quarter of 2025.

Based upon the available bills, the costs for 2026 are estimated to be £10k for the Church budget and £5k for the Presbytery.

**Premises**

Property costs include the Church and Porch House complex but not the Presbytery. They include building maintenance, equipment rental and servicing such as fire extinguishers and burglar alarms, garden maintenance, building insurance and licences (for music and lotteries).

The property and contents insurance for the Church and Porch House is arranged by the Salvatorians and was renegotiated during 2018. (The parish does not pay separately for insurance for the Presbytery as it is

## IN CONFIDENCE

owned by the diocese. There is an element included as part of the Parish Share). Insurance costs for 2025 were £4.4k and for 2026 are £4.9k.

The Quinquennial Review identified a number of maintenance projects for the five year period 2025-2029. It is suggested that £5k is budgeted for this work during 2025 and any further costs for larger contractor-based work, for example, are drawn from the Reserve Fund.

The suggested budget for 2026 is:

Building maintenance	5,000
Equipment servicing	1,300
Building insurance	4,876
Licences	1,200
Gardening & wall repairs	800
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	£13,176

### **Church requisites**

These include disposable items for the church such as candles, flowers as well as the purchase of items for the Repository and the new mass books. Based upon last year's costs, the suggested budget is £5.5k

### **Clergy Stipend etc**

This figure includes the stipend for our priest in residence and deacons expenses (£8k). The costs of the car are likely to be £2.6k

One third of these costs are charged to Holy Cross Church.

### **Presbytery**

Presbytery costs for 2025 may be slightly lower than 2024.

	2025 actual	2026 budget
Household	780	1,000
Utilities & Council tax	6,964	7,000
Phone & TV	942	1,000
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	8,686	£9,000

One third of these costs are charged to Holy Cross Church.

### **Salaries**

Salary rates are determined by the diocese and adjusted annually though the parish determines the number of hours required. The four diocesan employees are Deacon Lawrence, Debbie Nicholls, Maria Little and Margaret Costello. An administration service is provided for Holy Cross and they contribute towards these costs and this is included as part of the Holy Cross contribution under Donations (known as Parish in Communion). There will be additional costs when additional admin support is recruited.

Only 11 monthly payments were made during 2025 due to a problem at the diocesan bank and so we shall face 13 payments in 2026 so the budgeted figure for a full year is estimated to be £30k

### **Office expenses**

This covers the costs of phone and broadband and office supplies and £4.5k has been estimated.

**HOLY CROSS BUDGET 2026****Overall**

The Holy Cross bank balance at the end of 2025 was £38k and it is estimated that during 2026, receipts are likely to be around £19k and payments should be around £21.6k. Holy Cross Church is in a sound financial position as far as the church is concerned thanks to the sale of the house.

**Receipts**

The primary source of receipts for Holy Cross is Collections and the associated tax relief. There were 26 gift aiders and 1 non-gift-aiders who donated a total of £10.4k in 2025 and cash collections totalled £5.7k in the year. The associated tax relief was £4k.

The total receipts for 2026 are estimated to be:

Regular donations	10,000
Cash collections	5,000
Tax relief	4,000
Candles	50
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	19,050

**Payments**

The proposed budgeted payments for 2026 are as follows:

	2025 actual	2026 budget
Parish in Communion	10,400	10,400
Premises	2,697	5,000
Diocesan Share	3,868	3,174
Utilities	1,713	1,700
Clergy - stipend etc	965	1,000
Church requisites	332	350
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	19,975	21,624

**Diocesan Share**

The diocesan share is based upon the returns for 2024.

**Parish in Communion (PiC)**

The charge reflects the clergy costs along with the costs of maintaining the Presbytery. See CTK notes page 2 re PiC.

**Premises**

Thanks to the house sale, sale costs of £22.5k have now been transferred to the HC current account and can be used for some essential property improvements.

Chris Hurford

February 2026