

## Management Accounts for Christ the King January – October 2025

2024		2025
£		£
	<b>Receipts</b>	
55,375	Collections	44,300
13,512	Tax refunds Gift Aid	5,349
19,903	Donations	18,848
6,874	Room rentals	4,936
3,000	200 Club	2,250
<b>98,664</b>	<b>Total Receipts</b>	<b>75,683</b>
	<b>Payments</b>	
20,298	Parish Share	18,740
10,881	Utilities	9,047
17,992	Premises	16,310
24,211	Church	19,375
18,131	Admin	26,286
23,000	Reserve Fund	
<b>114,514</b>	<b>Total Payments</b>	<b>89,757</b>
<b>£34,848</b>	<b>Bank bal end month</b>	<b>£19,956</b>

100/200 Club account £1322

General Deposit Reserve £120,000

### Notes

Tax refunds are for the November 2024 to March 2025 period and a further claim for the period April-November will be made at the end of this month

Donations include Holy Cross quarterly contributions of £7.8k and Diocesan General Deposit Account interest £4.6k

Room rentals remain robust

Utilities costs continue to rise

Premises includes insurance £4.6k

Church includes costs relating to clergy, presbytery, church requisites

Admin includes salaries and office expenses

### PROPERTY ISSUES

Following the quinquennial review in late 2024, a long list of necessary work was identified and prioritised over a five year period. Several of the short-term tasks have been successfully completed and during 2026 we are likely to ask for more help from parishioners as was generously provided earlier this year.

## Management Accounts for Holy Cross January – October 2025

2024		2025
£		£
	<b>Receipts</b>	
16,629	Collections	13,619
4,234	Tax refunds Gift Aid	2,461
80	Donations	78
0	Room rentals	0
<b>20,944</b>	<b>Total Receipts</b>	<b>16,157</b>
	<b>Payments</b>	
4,355	Parish Share	3,220
9,380	Parish in Communion	7,800
1,256	Utilities	1,510
2,329	Premises	14,568
1,503	Church	1,087
0	Transfer	2,000
<b>18,823</b>	<b>Total Payments</b>	<b>30,185</b>
<b>£27,382</b>	<b>Bank bal end month</b>	<b>£12,407</b>

13 Old Town (former Presbytery) account £1294

### Notes

- Tax refunds are for the November to March period and a further claim for the period April-November will be made at the end of this month
- Parish in Communion is the term used by the diocese for contributions made by one church to another and refers to the splitting of the clergy and presbytery costs between CTK and HC
- Premises costs are high because they include costs associated with the sale of the former presbytery (but see below).

### PROPERTY ISSUES

- The sale of the property was eventually completed on 3 September at £281,500 and the proceeds have been lodged in the Diocesan General Deposit Account (GDA). We calculated the total costs of the house sale – including all fees and utility costs incurred since the sale was agreed - and transferred £22.5k from the GDA back to the Holy Cross current account. As a consequence of our expressing concern about the high legal costs, Holy Cross will receive a refund of £3.6k so the current balance on the Holy Cross account is now £39k
- In early December a specialist contractor will remove some minor traces of asbestos in parts of the ceiling areas of the building.
- Further remedial work on the building is ongoing following the quinquennial review.