

Management Accounts for Christ the King January – August 2025

2024		2025
£		£
	Receipts	
55,375	Collections	35,489
13,512	Tax refunds Gift Aid	3,349
19,903	Donations	15,982
6,874	Room rentals	4,236
3,000	200 Club	2,250
98,664	Total Receipts	61,305
	Payments	
20,298	Parish Share	14,992
10,881	Utilities	7,961
17,992	Premises	13,585
24,211	Church	13,699
18,131	Admin	17,249
23,000	Reserve Fund	
114,514	Total Payments	67,487
£34,848	Bank bal end month	£27,201

100/200 Club account £906

General Deposit Reserve £120,000

Notes

Tax refunds are for the November 2024 to March 2025 period

Donations include Holy Cross quarterly contributions of £7.8k and Diocesan General Deposit Account interest £4.6k

Room rentals remain robust thanks to limited facilities elsewhere in Thornbury

Premises includes insurance £4.6k

Church includes costs relating to clergy, presbytery, church requisites

Admin includes salaries and office expenses

PROPERTY ISSUES

- Following the quinquennial review in late 2024, we invited parishioners to help with some painting & masonry work. 10 parishioners volunteered and the external doors of Porch House have been renovated and masonry work is now ongoing.
- Most of the sash windows in Porch House have been repaired/replaced
- Two areas of Porch House (lighting room above the Hall and the storeroom in the Lounge) have not had the wiring tested for some years and we are awaiting EICR tests.

Management Accounts for Holy Cross January – August 2025

2024		2025
£		£
	Receipts	
16,629	Collections	11,038
4,234	Tax refunds Gift Aid	880
80	Donations	58
20,944	Total Receipts	11,975
	Payments	
4,355	Parish Share	2,576
9,380	Parish in Communion	7,800
1,256	Utilities	851
2,329	Premises	1,531
1,503	Church	419
0	Transfer	2,000
18,823	Total Payments	15,177
£27,382	Bank bal end month	£24,252

13 Old Town (former Presbytery) account £564

Notes

Tax refunds are for the November to March period

Parish in Communion is the term used by the diocese for contributions made by one church to another and refers to the splitting of the clergy and presbytery costs between CTK and HC

There is a separate bank account for the costs relating to the former presbytery. Gas, electricity, water and council tax were still being paid on the empty property and as the account was running low it was necessary to transfer £2k from the main HC account.

PROPERTY ISSUES

- The sale of the property was eventually completed on 3 September at £281,500 We have received an invoice from the diocesan solicitors for £9,616. This is in addition to their fees for registering the house and garden so total legal costs for the sale are £12,078 We have yet to receive an invoice for the estate agents' fees.
- We are awaiting agreement from the diocese to deal with some minor traces of asbestos in parts of the ceiling areas